HEBER LIGHT & POWER COMPANY RESOLUTION 2023-05

A RESOLUTION ADOPTING NEW AND MODIFIED RATE STRUCTURES FOR ELECTRICAL SERVICE

WHEREAS the Heber Light & Power Company ("Company") is an energy services interlocal entity created by Heber City, Midway City, and Charleston Town to provide electric service to customers within the municipalities and surrounding areas;

WHEREAS the Company has caused to be prepared a cost of service study ("Cost of Service Study") to identify the Company's revenue requirements to be recovered from rates and to determine the proper allocation of these revenue requirements to each customer class based on the relative cost of providing service to each class; and

WHEREAS, in compliance with applicable Utah laws, the Company caused to be sent notice of the public hearing to all customers of the Company and posted notice on the Utah Public Notice Website and complied with the notice requirements of the Utah Open and Public Meetings Act, to the extent applicable; and

WHEREAS, on April 26, 2023, the Company held a public hearing at which the Company explained the proposed rate increase and rate redesign and took public comment from all interested parties; and

WHEREAS the Company Board has carefully considered the information provided at the public hearing, contained in the Cost of Service Study and provided by Company management; and

WHEREAS the Company Board has assessed the Company's revenue needs and the relative cost of providing service to each customer class; and

WHEREAS, based on the forgoing, the Company Board deems it necessary for the financial well-being of the Company and the peace, health, safety, convenience, and general welfare of its existing and future customers to approve the Cost of Service Study and adopt the rate modifications as more fully provided herein below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HEBER LIGHT & POWER COMPANY AS FOLLOWS:

A. Rate Schedule

The Board adopts the rate schedules for electric service for the Company's customers as shown on **Exhibit A**. These rate schedules are identical to the rates previously approved by the Board, with

the exception that the rate changes for 2023 will now apply beginning in May, rather than September.

B. Power Cost Adjustment.

The Board hereby adopts a Power Cost Adjustment ("PCA") to be applied to all energy billed to all Company customers and customer classes to reflect the extraordinary increases in the costs of fuel and wholesale power. The PCA shall be applied based on kWh billed, shall be calculated on a rolling 6 month basis, and shall be applied to customer bills in the following month. The PCA shall be the difference between the Company's power costs per kWh and the Company's Board-approved based rate (currently \$0.0571/kWh). The calculation of the PCA shall use the May 2023 energy supply costs and projections until 6 months of actual invoices have been received. The PCA shall apply to all energy sold by the Company and shall remain in place until terminated or modified by action of the Board.

C. Corresponding Changes.

The Board hereby authorizes such changes to the Electric Service Rules and other Company documents as may be necessary to effectuate the purposes of this resolution.

D. Effective Dates.

The customer classifications and rate schedules shall take effect on May 9, 2023, for the Company's customers billed on Cycle 1 and on May 23, 2023, for the Company's customers billed on Cycle 2, and shall repeal and replace the current customer classifications and rate schedules.

APPROVED AND ADOPTED the 26^{th} day of April 2023.

HEBER LIGHT & POWER COMPANY

Heidi Franco, Board Chair

Attest:

Karly Schindler, Board Secretary

EXHIBIT A

Rate Schedules

Residential	Current Rates		New Rates Effective 5/1/2023		E	ew Rates Effective /1/2024		
Monthly Facilities Charge								
Service size 400 amps or less	\$	15.90	\$	16.90	\$	17.90		
Service size over 400 amps	\$	22.90	\$	30.90	\$	33.90		
Energy Charge								
Block 1 (0-1,000 kWh)	\$	0.09392	\$	0.09887	\$	0.10436		
Block 2 (excess)	\$	0.11432	\$	0.11927	\$	0.12476		
Clear Peaks Renewable Rate								
All energy	\$	0.00900	\$	0.00900	\$	0.00900		
Small Commercial Monthly Facilities Charge Single Phase Three Phase Energy Charge Block 1 (0-500 kWh) Block 2 (excess)	\$ \$ \$	17.00 23.00 0.08000 0.05212	\$ \$	20.00 27.00 0.07900 0.05345	\$ \$	23.00 31.00 0.07800 0.05544		
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Demand Charge Less that 1 kW	\$	3.50	\$	7.50	\$	11.60		
Greater than 1 kW	\$	10.60	\$	11.10	\$	11.60		
Medium Commercial Monthly Facilities Charge	Medium Commercial							
All Customers	\$	109.00	\$	127.00	\$	145.00		
Energy Charge	1 2	103.00	۱۶	127.00	۲ ا	143.00		
Block 1 (0-500 kWh)	\$	0.05067	\$	0.05360	\$	0.05662		
Block 2 (excess)	\$	0.03007	\$	0.05260	\$	0.05662		
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\$

12.95 \$

13.45 \$

13.95

Demand Charge All demand (kW)

	•	Current Rates	New Rates Effective 5/1/2023		E	ew Rates Effective /1/2024
Large Commercial						
Monthly Facilities Charge						
All Customers	\$	232.00	\$	287.00	\$	342.00
Energy Charge		_				
All energy	\$	0.04752	\$	0.05015	\$	0.05289
Demand Charge						
All demand (kW)	\$	15.10	\$	15.10	\$	15.10
Residential Pumping Monthly Facilities Charge	T	20.00			٦	25.00
All Customers	\$	20.00	\$	23.00	\$	26.00
Energy Charge	1 .		· ·		1 1	
All Energy	\$	0.06204	\$	0.06134	\$	0.06092
Demand Charge						
All demand (kW)	\$	9.85	\$	9.85	\$	9.85
Small Commercial Pumping Monthly Facilities Charge All Customers	\$	24.00	\$	31.25	\$	38.50
Energy Charge						
All Energy	\$	0.06204	\$	0.06134	\$	0.06092
Demand Charge						-
All demand (kW)	\$	9.85	\$	9.85	\$	9.85
Medium Commercial Pumping Monthly Facilities Charge						
All Customers	\$	109.00	\$	127.00	\$	145.00
Energy Charge						
All Energy	\$	0.0620	\$	0.0613	\$	0.0609
Demand Charge						
All demand (kW)	\$	9.85	\$	9.85	\$	9.85

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Wd	Maketon.	_	urrent Rates	New Ra Effect 5/1/20	ive	Eff	w Rates fective 1/2024
Yara	Lighting						
	Monthly Facilities Charge						
	All Area Lights	\$	7.50	\$	8.00	\$	8.25

Residential Time-of-use Pricing

Monthly Facilities Charge

33.90
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Energy Charge

Winter On-Peak	\$ 0.13577	\$ 0.14371	\$ 0.15251
Winter Off-Peak	\$ 0.06822	\$ 0.07221	\$ 0.07663
Summer On-Peak	\$ 0.19582	\$ 0.20376	\$ 0.21256
Summer Off-Peak	\$ 0.09664	\$ 0.10055	\$ 0.10489

Clear Peaks Renewable Rate

Ali energy	\$ 0.00900	\$ 0.00900	\$ 0.00900

Residential Net Metering

Monthly Facilities Charge

Service size 400 amps or less	\$ 15.90	\$ 16.90	\$ 17.90
Service size over 400 amps	\$ 22.90	\$ 30.90	\$ 33.90

Energy Charge

Winter On-Peak	\$ 0.13577	\$ 0.14371	\$ 0.15251
Winter Off-Peak	\$ 0.06822	\$ 0.07221	\$ 0.07663
Summer On-Peak	\$ 0.19582	\$ 0.20376	\$ 0.21256
Summer Off-Peak	\$ 0.09664	\$ 0.10055	\$ 0.10489
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Solar Net Meter Buy Back

Dolai Hot Motor Bay Book			
All Energy	\$ (0.09392) \$	(0.09887)	\$ (0.10436)

	New Rates	New Rates
Current	Effective	Effective
Rates	5/1/2023	9/1/2024

Small Commercial Net Metering

Monthly Facilities Charge				
All Customers	\$ 24.00	\$ 31.25	\$	38.50
Energy Charge	 _	-		
Block 1 (0-500 kWh)	\$ 0.08000	\$ 0.07900	\$	0.07800
Block 2 (excess)	\$ 0.05212	\$ 0.05345	\$	0.05544
Solar Net Meter Buy Back				
All Energy	\$ (0.08000)	\$ (0.07900)	\$	(0.07800)
Demand Charge				
Less that 1 kW	\$ 3.50	\$ 7.50	\$	11.60
Greater than 1 kW	\$ 10,60	\$ 11.10	Ś	11.60